

## **Kerim Kaskal Joins NextEnergy Capital's Advisory Board**

NextEnergy Capital is pleased to announce the appointment of Mr. Kerim Kaskal to its Advisory Board. He joins Mr. Corrado Passera, Sir Edward Davey and Dr. Jeremy Leggett, the existing members of the Advisory Board.

Mr. Kaskal has long-standing professional experience as an investor across multiple asset classes. Previously, between 2013 and 2015, Kerim was Chief Investment Officer of AP3 – Third Swedish National Pension Fund. In 2015, he founded and was a portfolio manager at Ambrosia Fonder, an independent asset manager based in Stockholm, Sweden. Before that, Kerim was co-founder and portfolio manager of Nektar Fund (a Brummer & Partners hedge fund with c.\$4bn assets under management).

NextEnergy Capital's Advisory Board was formed in early 2017 to assist NextEnergy Capital's management in pursuing its on-going growth strategy in the global solar sector.

NextEnergy is the leading asset and investment manager in the European solar sector, and intends to lead the consolidation of solar markets and deployment of long-term capital into new-build solar power plants across the geographies it is active in.

Commenting, Michael Bonte-Friedheim, Founding Partner and CEO of NextEnergy Capital, said:

*"Kerim is a highly welcome addition to our Advisory Board. His wealth of experience as an investor in private and listed vehicles as well as representative of public pension and private investors complements the extensive experience and expertise of the other members of the Advisory Board.*

*We look forward to working with him to achieve the ambitious objectives we have set ourselves as a preeminent market participant in the global solar market."*

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For further information:

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Michael Bonte-Friedheim

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### ***About NextEnergy Capital (NEC)***

NEC was founded in 2007 to become the leading investment and operating asset manager in the European solar sector.

Since its inception, it has been active in the development, construction and ownership of European solar assets. NEC is the investment manager of NextEnergy Solar Fund – at present the largest listed solar energy fund on the London Stock Exchange (with ticker NESF.L) – and NextPower II, a private equity fund active in the Italian solar market. NEC also owns WiseEnergy, the leading specialist operating asset manager in the solar sector.

NextEnergy Solar Fund invests in operating solar power plants in the UK and can invest up to 15% of its Gross Asset Value in other OECD countries. It currently owns 690MWp spread among 85 individual plants in the UK and Italy, for a total investment value of c.£890 million. NESF has raised equity proceeds of c.£592 million since its initial public offering on the main market of the London Stock Exchange in April 2014.

NextPower II is a private equity fund investing in operating solar power plants, focused on Italy. Its strategy is to consolidate the substantial, highly fragmented Italian solar market, and has initial commitments of €184 million, secured from Prudential Plc, the UK subsidiary of Prudential Assurance Company, a leading institutional investor with more than £500 billion of assets under management. Over the past 18 months, NextPower II has acquired 45 individual operating solar projects in Italy for an investment value of c.€340 million.

WiseEnergy provides solar asset management, monitoring and technical due diligence services to owners and debt providers of solar plants; since its inception, it has managed and monitored over 1,250 utility-scale solar power plants with an installed capacity of nearly 2,000MWp. WiseEnergy's clients comprise leading debt and equity financiers to the European solar sector.

Further information on *NEC*, *WiseEnergy* and *NESF* is available at [www.nextenergycapital.com](http://www.nextenergycapital.com), [www.wise-energy.eu](http://www.wise-energy.eu) and [www.nextenergysolarfund.com](http://www.nextenergysolarfund.com).